

Notice of Public Hearing on Tax Increase

Last year, the City of Frisco property tax rate was \$.42296. That rate raised \$31,639,151, a portion of which was used to fund operations such as:

Essential City Services

This year, the City of Frisco is proposing a property tax rate of \$.444893. That rate would raise \$39,223,972, which is \$7,584,821 more than taxes imposed last year.

There will be two public hearings to consider that increase. The first public hearing will be held on Tuesday, August 30, 2005 at 5:30 p.m. at Frisco Chamber of Commerce Event Room, 6843 Main Street, Frisco, Texas 75034. The second hearing will be held on Tuesday, September 6, 2005 at 6:30 p.m. at Frisco Municipal Complex, 8750 McKinney Road, Frisco, Texas 75034.

You have a right to attend the hearings and make comments. You are encouraged to attend and make comments if you wish.